APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Kit Carson	For the Year Ended
ADDRESS	PO Box 375	12/31/2018
	Kit Carson, CO 80825	or fiscal year ended:
CONTACT PERSON	Christie Johnson	
PHONE	719-962-3248	
EMAIL	townofkc@yahoo.com	
FAX		

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accountin**g and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Amanda L. Brown
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Amanda L. Brown CPA
ADDRESS	PO Box 405 Eads, CO 81036
PHONE	719-438-5445
DATE PREPARED	3/18/2019
RELATIONSHIP TO ENTITY	Independent Certified Public Accountant

PREPARER (SIGNATURE REQUIRED)

Amanda L Brown

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds: General Fund*	Governmental Funds: Conservation Trust Fund*	Description	Proprietary/Fiduciary Funds: Utility Fund*	Proprietary/Fiduciary Funds: Fund*	Please use this space to provide explanation of any items on this page
	Assets			**Assets**			
1-1	Cash & Cash Equivalents	$ 305,322	$ 7,877	Cash & Cash Equivalents	$ 133,196	$ -	
1-2	Investments	$ 281,519	$ -	Investments	$ -	$ -	
1-3	Receivables	$ 39,809	$ -	Receivables	$ 11,986	$ -	
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ 5,378	$ -	
	All Other Assets [specify...]			Other Current Assets	$ 18,110	$ -	
1-5	Restricted Cash	$ 6,380	$ -	Total Current Assets	$ 168,670	$ -	
1-6	Prepaid Expense	$ 51,321	$ -	Capital Assets, net (from Part 6-4)	$ 2,844,135	$ -	
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -	
1-8		$ -	$ -		$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 684,351	$ 7,877	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 3,012,805	$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 684,351	$ 7,877	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 3,012,805	$ -	
	Liabilities			**Liabilities**			
1-14	Accounts Payable	$ 4,422	$ -	Accounts Payable	$ 2,088	$ -	
1-15	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ 2,071	$ -	
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-17	Due to Other Entities or Funds	$ 5,378	$ -	Due to Other Entities or Funds	$ -	$ -	
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ 10,932	$ -	
1-19	TOTAL CURRENT LIABILITIES	$ 9,800	$ -	TOTAL CURRENT LIABILITIES	$ 15,091	$ -	
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 148,925	$ -	
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -	
1-22		$ -	$ -		$ -	$ -	
1-23		$ -	$ -		$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27		$ -	$ -		$ -	$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 9,800	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 164,016	$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 26,435	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	
	Fund Balance			**Net Position**			
1-30	Nonspendable Prepaid	$ 51,321	$ -	Net Investment in Capital Assets	$ 2,695,210	$ -	
1-31	Nonspendable Inventory	$ -	$ -				
1-32	Restricted TABOR E.R. / CTF Culture & Recreation	$ 6,380	$ 7,877	Emergency Reserves	$ -	$ -	
1-33	Committed [specify...]	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ -	$ -	
1-35	Unassigned:	$ 590,415	$ -	Undesignated/Unreserved/Unrestricted	$ 153,579	$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 648,116	$ 7,877	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 2,848,789	$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 684,351	$ 7,877	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 3,012,805	$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund*	Governmental Funds: Conservation Trust Fund	Description	Proprietary/Fiduciary Funds: Utility Fund*	Proprietary/Fiduciary Funds: Fund*
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 25,014	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ 2,796	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ 42,388	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue Tax interest & Cigarette tax	$ 258	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Severance Tax/Federal Mineral Leasing	$ 6,392	$ -		$ -	$ -
2-6	Franchise Fees	$ 21,306	$ -		$ -	$ -
2-7	Additional MV	$ 1,317	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 99,471	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 19,047	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 2,319	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 680	$ -	Charges for Sales and Services	$ 142,991	$ -
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 5,460	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 2,556	$ 15	Interest/Investment Income	$ 50	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ 13,640	$ -
2-22	All Other [specify...]:	$ -	$ -	All Other Misc	$ 1,294	$ -
2-23	Insurance Proceeds & Miscellaneous	$ 70,100	$ -	Insurance proceeds	$ 25,246	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 197,314	$ 2,334	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 183,221	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 197,314	$ 2,334	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 183,221	$ -

GRAND TOTALS $ 382,869

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Please use this space to provide explanation of any items on this page

		Governmental Funds			Proprietary/Fiduciary Funds	
Line #	Description	General Fund*	Conservation Trust Fund	Description	Utility Fund*	Fund*
	Expenditures			Expenditures		
3-1	General Government	$ 49,441	$ -	General Operating & Administrative	$ 5,591	$ -
3-2	Judicial	$ 1,907	$ -	Salaries	$ 47,602	$ -
3-3	Law Enforcement	$ 9,684	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	Contract Services	$ 9,767	$ -
3-5	Highways & Streets	$ 30,621	$ -	Employee Benefits	$ 3,579	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 5,562	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 1,876	$ -
3-8	Health	$ -	$ -	Repair and Maintenance	$ 9,026	$ -
3-9	Culture and Recreation	$ 11,678	$ -	Supplies	$ 18,120	$ -
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 15,693	$ -
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other [specify...]	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal	$ -	$ -	Principal	$ 12,950	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 103,331	$ -	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 129,766	$ -
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 71,186	$ -
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 12,950	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (58,236)	$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ 93,983	$ 2,334	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (4,781)	$ -
3-31	Fund Balance, January 1 from December 31 prior year report	$ 554,133	$ 5,543	Net Position, January 1 from December 31 prior year report	$ 2,853,570	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 648,116	$ 7,877	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 2,848,789	$ -

GRAND TOTAL
$ 233,097

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 161,875	$ -	$ 12,950	$ 148,925
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 161,875	$ -	$ 12,950	$ 148,925

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	N/A		
	Date the debt was authorized:	N/A		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	N/A		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	N/A		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?	N/A		
	What is the original date of the lease?	N/A		
	Number of years of lease?	N/A		
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	N/A		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 452,775	
5-2	Certificates of deposit	$ 281,519	
	TOTAL CASH DEPOSITS		$ 734,294
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 734,294

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3	Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 55,634	$ -	$ -	$ 55,634
	Buildings	$ 216,201	$ -	$ -	$ 216,201
	Machinery and equipment	$ 145,634	$ -	$ -	$ 145,634
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ 30,253	$ -	$ -	$ 30,253
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other (explain):	$ -	$ -	$ -	$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (195,959)	$ (11,984)	$ -	$ (207,943)
	TOTAL	$ 251,763	$ (11,984)	$ -	$ 239,779

6-4	Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
	Land	$ 51,180	$ -	$ 4,895	$ 46,285
	Buildings	$ -	$ -	$ -	$ -
	Machinery and equipment	$ -	$ -	$ -	$ -
	Furniture and fixtures	$ -	$ -	$ -	$ -
	Infrastructure	$ -	$ -	$ -	$ -
	Construction In Progress (CIP)	$ -	$ -	$ -	$ -
	Other Water System & Improvements	$ 3,728,558	$ -	$ -	$ 3,728,558
	Accumulated Depreciation (Enter a negative, or credit, balance)	$ (859,522)	$ (71,186)	$ -	$ (930,708)
	TOTAL	$ 2,920,216	$ (71,186)	$ 4,895	$ 2,844,135

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑	
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑	
If yes:	Who administers the plan?			

Indicate the contributions from:

Tax (property, SO, sales, etc.):	N/A
State contribution amount:	N/A
Other (gifts, donations, etc.):	N/A
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	N/A

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures
General Fund	$ 140,737
Conservation Trust Fund	$ 2,000
Utility Fund	$ 136,210
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

government from the 3 percent emergency reserve requirement. All governments should determine if they meet this

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	Water & Sewer Services, General Government (streets, public safety, parks)			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	15.730
Total mills	15.730

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	734,294	Unrestricted Fund Balan	$	590,415	Total Tax Revenue	$	99,471	
Current Liabilities	$	24,891	Total Fund Balance	$	648,116	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	26,435	PY Fund Balance	$	554,133	Total Revenue	$	199,648	
			Total Revenue	$	197,314	Total Debt Service Principal	$	-	
			Total Expenditures	$	103,331	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	594,718	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	2,848,789	
Transfers Out	$	-	Current Assets	$	168,670	PY Net Position	$	2,853,570	
Property Tax	$	25,014	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	15,091	Total Outstanding Debt	$	148,925	
Total Expenditures	$	103,331	Deferred Inflow	$	-	Authorized but Unissued		N/A	
Total Developer Advances	$	-	Cash & Investments	$	133,196	Year Authorized		N/A	
Total Developer Repayments	$	-	Principal Expense	$	12,950				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:
- **The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.**
- **The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.**
- **Office of the State Auditor staff will not coordinate obtaining signatures.**

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________
Board Member 2	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________
Board Member 3	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________
Board Member 4	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________
Board Member 5	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________
Board Member 6	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________
Board Member 7	Print Board Member's Name	I, ______________________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed___________________________ Date: _________________ My term Expires:__________________

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE
TOWN OF KIT CARSON , COLORADO, ACTING BY AND THROUGH ITS WATER & WASTEWATER ENTERPRISE

On or before the first of each date, commencing on November 1, 2010 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/7/09
LOAN AMOUNT:	$259,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$259,000.00	
11/1/2010	$6,475.00	$6,475.00	$252,525.00	$0.00
5/1/2011	$6,475.00	$6,475.00	$246,050.00	$0.00
11/1/2011	$6,475.00	$6,475.00	$239,575.00	$0.00
5/1/2012	$6,475.00	$6,475.00	$233,100.00	$0.00
11/1/2012	$6,475.00	$6,475.00	$226,625.00	$0.00
5/1/2013	$6,475.00	$6,475.00	$220,150.00	$0.00
11/1/2013	$6,475.00	$6,475.00	$213,675.00	$0.00
5/1/2014	$6,475.00	$6,475.00	$207,200.00	$0.00
11/1/2014	$6,475.00	$6,475.00	$200,725.00	$0.00
5/1/2015	$6,475.00	$6,475.00	$194,250.00	$0.00
11/1/2015	$6,475.00	$6,475.00	$187,775.00	$0.00
5/1/2016	$6,475.00	$6,475.00	$181,300.00	$0.00
11/1/2016	$6,475.00	$6,475.00	$174,825.00	$0.00
5/1/2017	$6,475.00	$6,475.00	$168,350.00	$0.00
11/1/2017	$6,475.00	$6,475.00	$161,875.00	$0.00
5/1/2018	$6,475.00	$6,475.00	$155,400.00	$0.00
11/1/2018	$6,475.00	$6,475.00	$148,925.00	$0.00
5/1/2019	$6,475.00	$6,475.00	$142,450.00	$0.00
11/1/2019	$6,475.00	$6,475.00	$135,975.00	$0.00
5/1/2020	$6,475.00	$6,475.00	$129,500.00	$0.00
11/1/2020	$6,475.00	$6,475.00	$123,025.00	$0.00
5/1/2021	$6,475.00	$6,475.00	$116,550.00	$0.00
11/1/2021	$6,475.00	$6,475.00	$110,075.00	$0.00
5/1/2022	$6,475.00	$6,475.00	$103,600.00	$0.00
11/1/2022	$6,475.00	$6,475.00	$97,125.00	$0.00
5/1/2023	$6,475.00	$6,475.00	$90,650.00	$0.00
11/1/2023	$6,475.00	$6,475.00	$84,175.00	$0.00
5/1/2024	$6,475.00	$6,475.00	$77,700.00	$0.00
11/1/2024	$6,475.00	$6,475.00	$71,225.00	$0.00
5/1/2025	$6,475.00	$6,475.00	$64,750.00	$0.00
11/1/2025	$6,475.00	$6,475.00	$58,275.00	$0.00
5/1/2026	$6,475.00	$6,475.00	$51,800.00	$0.00
11/1/2026	$6,475.00	$6,475.00	$45,325.00	$0.00
5/1/2027	$6,475.00	$6,475.00	$38,850.00	$0.00
11/1/2027	$6,475.00	$6,475.00	$32,375.00	$0.00
5/1/2028	$6,475.00	$6,475.00	$25,900.00	$0.00
11/1/2028	$6,475.00	$6,475.00	$19,425.00	$0.00
5/1/2029	$6,475.00	$6,475.00	$12,950.00	$0.00
11/1/2029	$6,475.00	$6,475.00	$6,475.00	$0.00
5/1/2030	$6,475.00	$6,475.00	$0.00	$0.00
Total	$259,000.00	$259,000.00		$0.00

ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

AN ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2018 FOR THE TOWN OF KIT CARSON, STATE OF COLORADO.

WHEREAS, the Town Council of Town of Kit Carson wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Town of Kit Carson exceeded $750,000 for fiscal year 2018; and

WHEREAS, an application for exemption from audit for Town of Kit Carson has been prepared by Amanda L. Brown, CPA, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it ordained by the Town Council of Town of Kit Carson that the application for exemption from audit for Town of Kit Carson for the fiscal year ended December 31, 2018, has been personally reviewed and is hereby approved by a majority of the Town Council of Town of Kit Carson; that those members of the Town Council have signified their approval by signing below; and that this ordinance shall be attached to, and shall become a part of the application for exemption from audit of Town of Kit Carson for the fiscal year ended December 31, 2018.

ADOPTED THIS 18th day of March A.D. 2019.

Mayor

ATTEST: Christi Johnson

Clerk

Members of Governing Board	Date Term Expires	Signature
Sharon Mayhan	2020	Sharon K Mayhan
Randy Monks	2020	Randy Monks
Mike Buchanan	2022	
Carl Anderson	2022	
Rick Gekeler	2020	
Joel Maxcy	2022	